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Press Release from SCHMOLZ+BICKENBACH AG of October 18, 2010

**Envisaged ordinary capital increase: Swiss Takeover Board ascertains that there is no obligation for the applicants to make an offer under art. 32 para 1 SESTA**

SCHMOLZ+BICKENBACH AG announces that the Swiss Takeover Board has ascertained in its decision dated October 15, 2010 that there is no obligation for SCHMOLZ + BICKENBACH Finanz AG, SCHMOLZ + BICKENBACH Holding AG, SCHMOLZ + BICKENBACH Beteiligungs GmbH, SCHMOLZ + BICKENBACH KG, S + B Beteiligungs GmbH & Co KG, SCHMOLZ + BICKENBACH Stahlcenter AG, Gebuka AG and Dr. Gerold Büttiker („applicants“) to make an offer under art. 32 para 1 SESTA in connection with the envisaged ordinary capital increase of the company.

The board of directors of the company supported the application of the applicants.

The positive decision of the Swiss Takeover Board was a condition to the applicants' participation in the envisaged ordinary capital increase. Therefore, the company assumes that the applicants will accede to the board of directors' motion regarding the capital increase.

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