

## Five-quarter overview

	Unit	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
<b>Key operational figures</b>						
Production volume	kilotons	439	454	518	534	378
Sales volume	kilotons	410	425	480	457	364
Order backlog	kilotons	716	691	726	590	447
<b>Income statement</b>						
Revenue	million EUR	765.0	837.1	1,028.8	1,115.8	946.8
Average sales price	EUR/t	1,868	1,972	2,145	2,442	2,604
Gross profit	million EUR	256.7	272.1	310.7	353.0	251.9
Adjusted EBITDA	million EUR	41.8	39.9	75.0	96.0	9.6
EBITDA	million EUR	41.5	53.1	67.6	89.5	5.2
EBIT	million EUR	18.0	27.9	46.3	66.9	-22.5
Earnings before taxes	million EUR	6.6	16.2	34.8	54.7	-35.0
Group result	million EUR	3.6	11.5	27.1	46.9	-37.4
<b>Cash flow/investments/depreciation/amortization</b>						
Cash flow before changes in net working capital	million EUR	33.0	47.9	50.8	60.8	35.5
Cash flow from operating activities	million EUR	4.1	-15.8	-93.5	-47.7	81.6
Cash flow from investing activities	million EUR	-22.3	-38.0	-14.6	-18.3	-29.4
Free cash flow	million EUR	-18.2	-53.8	-108.1	-66.0	52.2
Investments	million EUR	28.5	43.9	21.8	20.5	31.4
Depreciation, amortization and impairments	million EUR	23.5	25.1	21.3	22.6	27.7
<b>Net assets and financial structure</b>						
Non-current assets	million EUR	585.5	575.6	581.1	561.7	579.6
Current assets	million EUR	1,601.4	1,651.5	1,894.8	2,196.9	1,987.4
Net working capital	million EUR	974.6	1,040.7	1,191.8	1,307.3	1,270.6
Balance sheet total	million EUR	2,186.9	2,227.1	2,475.9	2,758.6	2,567.0
Shareholders' equity	million EUR	470.0	448.7	510.6	594.7	575.5
Non-current liabilities	million EUR	839.4	894.8	945.4	1,006.0	923.6
Current liabilities	million EUR	877.5	883.6	1,019.9	1,157.9	1,067.9
Net debt	million EUR	644.9	720.5	849.6	936.3	913.2
<b>Employees</b>						
Employees as of closing date	Positions	9,864	9,914	9,937	9,904	9,897
<b>Value management</b>						
Capital employed	million EUR	1,496.5	1,588.6	1,745.9	1,845.0	1,822.0
<b>Key figures on profit/net assets and financial structure</b>						
Gross profit margin	%	33.6	32.5	30.2	31.6	26.6
Adjusted EBITDA margin	%	5.5	4.8	7.3	8.6	1.0
EBITDA margin	%	5.4	6.3	6.6	8.0	0.5
Equity ratio	%	21.5	20.1	20.6	21.6	22.4
Net debt/adj. EBITDA LTM (leverage)	x	4.1	3.8	3.8	3.7	4.1
Net working capital/revenue (L3M annualized)	%	31.8	31.1	29.0	29.3	33.5